

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF FLORIDA  
PENSACOLA DIVISION

In re:

STEPHEN C. RIGGS, III,

Chapter 11

Case No.: 10-30236-WSS

Debtor.

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TRUSTMARK NATIONAL BANK

Plaintiff,

vs.

Adv. No.: 10-03011-WSS

STEPHEN C. RIGGS, III

Defendant.

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**STIPULATED JUDGMENT**

THE PARTIES, having stipulated to the terms and condition of this final judgment in the above-styled adversary proceeding as evidenced by their signatures set forth below, it is:

ORDER, ADJUDGED, AND DECREED as follows:

1. The Defendant, STEPHEN C. RIGGS, III (“Riggs” or “Defendant”), is indebted unto the Plaintiff, TRUSTMARK NATIONAL BANK (“Trustmark” or “Plaintiff”), 238 Scenic Gulf Drive, Miramar Beach, Florida 32550 in the total sum of \$250,000.00 for all of which let execution issue.

2. This judgment shall accrue statutory interest from the date of this judgment until paid.

3. This judgment shall not be construed as an admission by Defendant or Plaintiff, direct or implied, of any facts or conclusions set forth in the complaint, answer, affirmative

defenses, or counterclaim, but is stipulated to after consideration of the economic factors and to avoid the expense and delay associated with the litigation of the issues in this Adversary Proceeding and the corresponding delay and uncertainty, continued litigation may have on Defendant's efforts to reorganize his affairs in the above-styled administrative case.

4. This indebtedness of the Defendant to the Plaintiff adjudged herein is and shall be non-dischargeable pursuant to 11 U.S.C. § 523 in the Defendant's pending Bankruptcy case or in any future Bankruptcy case filed by or against the Defendant.

5. Claim No. 16 filed by Trustmark shall be allowed in the amount of this judgment and Counts I, II, and III of the Defendant's counterclaim is otherwise dismissed with prejudice as moot.

6. Count IV of the Defendant's counterclaim is dismissed without prejudice.

DONE and ORDERED:

Dated: January 14, 2011

  
WILLIAM S. SHULMAN  
U.S. BANKRUPTCY JUDGE

STIPULATED TO TERMS OF FINAL JUDGMENT

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/s/ Stephen C. Riggs, III  
STEPHEN C. RIGGS, III

By: Jack Turnage

Its: Senior Credit Officer

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